

Meierhenry Sargent LLP

ATTORNEYS AT LAW

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SD SEC OF STATE

Mark V. Meierhenry, ret.
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

August 7, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elkton, South Dakota
\$1,206,000 Clean Water Project Revenue Bond, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

#100110244

City of Elkton
\$1,206,000 Clean Water Project Revenue Borrower Bond
dated July 31, 2020

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AUG 1 1970

S.D. REC. OF NAME

BOND INFORMATION STATEMENT

State of South Dakota

SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077 **FILING FEE:** \$10.00
TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton
 2. Designation of issue: Clean Water Project Revenue Borrower Bond.
 3. Date of issue: July 31, 2020
 4. Purpose of issue: Water System Phase 1 Improvements
 5. Type of bond: Tax Exempt.
 6. Principal amount and denomination of bond: \$1,206,000
 7. Paying dates of principal and interest: *See attached Schedule.*
 8. Amortization schedule: *See attached Schedule.*
 9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 31st day of July 2020.

Susan Schuurman
By: Susan Schuurman
Its: Finance Officer

<p style="text-align: center;">\$1,206,000 City of Elkton Clean Water Project Revenue Borrower Bond, Series 2020</p>						
Dated Jul 31, 2020		Debt Service Report			30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
10/15/2022			73,239.37	73,239.37	73,239	73,239
01/15/2023	\$6,500.66	2.750	8,291.25	14,791.91		
04/15/2023	\$6,545.35	2.750	8,246.56	14,791.91		
07/15/2023	\$6,590.35	2.750	8,201.56	14,791.91		
10/15/2023	\$6,635.66	2.750	8,156.25	14,791.91	59,168	59,168
01/15/2024	\$6,681.28	2.750	8,110.63	14,791.91		
04/15/2024	\$6,727.21	2.750	8,064.70	14,791.91		
07/15/2024	\$6,773.46	2.750	8,018.45	14,791.91		
10/15/2024	\$6,820.03	2.750	7,971.88	14,791.91	59,168	59,168
01/15/2025	\$6,866.92	2.750	7,924.99	14,791.91		
04/15/2025	\$6,914.13	2.750	7,877.78	14,791.91		
07/15/2025	\$6,961.66	2.750	7,830.25	14,791.91		
10/15/2025	\$7,009.52	2.750	7,782.39	14,791.91	59,168	59,168
01/15/2026	\$7,057.71	2.750	7,734.19	14,791.91		
04/15/2026	\$7,106.23	2.750	7,685.67	14,791.91		
07/15/2026	\$7,155.09	2.750	7,636.82	14,791.91		
10/15/2026	\$7,204.28	2.750	7,587.63	14,791.91	59,168	59,168
01/15/2027	\$7,253.81	2.750	7,538.10	14,791.91		
04/15/2027	\$7,303.68	2.750	7,488.23	14,791.91		
07/15/2027	\$7,353.89	2.750	7,438.01	14,791.91		
10/15/2027	\$7,404.45	2.750	7,387.46	14,791.91	59,168	59,168
01/15/2028	\$7,455.36	2.750	7,336.55	14,791.91		
04/15/2028	\$7,506.61	2.750	7,285.30	14,791.91		
07/15/2028	\$7,558.22	2.750	7,233.69	14,791.91		
10/15/2028	\$7,610.18	2.750	7,181.72	14,791.91	59,168	59,168
01/15/2029	\$7,662.50	2.750	7,129.40	14,791.91		
04/15/2029	\$7,715.18	2.750	7,076.72	14,791.91		
07/15/2029	\$7,768.22	2.750	7,023.68	14,791.91		
10/15/2029	\$7,821.63	2.750	6,970.28	14,791.91	59,168	59,168
01/15/2030	\$7,875.40	2.750	6,916.50	14,791.91		
04/15/2030	\$7,929.55	2.750	6,862.36	14,791.91		
07/15/2030	\$7,984.06	2.750	6,807.84	14,791.91		
10/15/2030	\$8,038.95	2.750	6,752.95	14,791.91	59,168	59,168
01/15/2031	\$8,094.22	2.750	6,697.69	14,791.91		
04/15/2031	\$8,149.87	2.750	6,642.04	14,791.91		
07/15/2031	\$8,205.90	2.750	6,586.01	14,791.91		
10/15/2031	\$8,262.31	2.750	6,529.59	14,791.91	59,168	59,168
01/15/2032	\$8,319.12	2.750	6,472.79	14,791.91		
04/15/2032	\$8,376.31	2.750	6,415.59	14,791.91		
07/15/2032	\$8,433.90	2.750	6,358.01	14,791.91		
10/15/2032	\$8,491.88	2.750	6,300.02	14,791.91	59,168	59,168
01/15/2033	\$8,550.26	2.750	6,241.64	14,791.91		
04/15/2033	\$8,609.05	2.750	6,182.86	14,791.91		
07/15/2033	\$8,668.23	2.750	6,123.67	14,791.91		
10/15/2033	\$8,727.83	2.750	6,064.08	14,791.91	59,168	59,168
01/15/2034	\$8,787.83	2.750	6,004.07	14,791.91		
04/15/2034	\$8,848.25	2.750	5,943.66	14,791.91		
07/15/2034	\$8,909.08	2.750	5,882.83	14,791.91		
10/15/2034	\$8,970.33	2.750	5,821.58	14,791.91	59,168	59,168
01/15/2035	\$9,032.00	2.750	5,759.91	14,791.91		
04/15/2035	\$9,094.10	2.750	5,697.81	14,791.91		
07/15/2035	\$9,156.62	2.750	5,635.29	14,791.91		
10/15/2035	\$9,219.57	2.750	5,572.34	14,791.91	59,168	59,168
01/15/2036	\$9,282.95	2.750	5,508.95	14,791.91		
04/15/2036	\$9,346.77	2.750	5,445.13	14,791.91		
07/15/2036	\$9,411.03	2.750	5,380.87	14,791.91		

10/15/2036	\$9,475.73	2.750	5,316.17	14,791.91	59,168	59,168
01/15/2037	\$9,540.88	2.750	5,251.03	14,791.91		
04/15/2037	\$9,606.47	2.750	5,185.43	14,791.91		
07/15/2037	\$9,672.52	2.750	5,119.39	14,791.91		
10/15/2037	\$9,739.02	2.750	5,052.89	14,791.91	59,168	59,168
01/15/2038	\$9,805.97	2.750	4,985.93	14,791.91		
04/15/2038	\$9,873.39	2.750	4,918.52	14,791.91		
07/15/2038	\$9,941.27	2.750	4,850.64	14,791.91		
10/15/2038	\$10,009.61	2.750	4,782.29	14,791.91	59,168	59,168
01/15/2039	\$10,078.43	2.750	4,713.48	14,791.91		
04/15/2039	\$10,147.72	2.750	4,644.19	14,791.91		
07/15/2039	\$10,217.49	2.750	4,574.42	14,791.91		
10/15/2039	\$10,287.73	2.750	4,504.18	14,791.91	59,168	59,168
01/15/2040	\$10,358.46	2.750	4,433.45	14,791.91		
04/15/2040	\$10,429.67	2.750	4,362.23	14,791.91		
07/15/2040	\$10,501.38	2.750	4,290.53	14,791.91		
10/15/2040	\$10,573.57	2.750	4,218.33	14,791.91	59,168	59,168
01/15/2041	\$10,646.27	2.750	4,145.64	14,791.91		
04/15/2041	\$10,719.46	2.750	4,072.45	14,791.91		
07/15/2041	\$10,793.16	2.750	3,998.75	14,791.91		
10/15/2041	\$10,867.36	2.750	3,924.55	14,791.91	59,168	59,168
01/15/2042	\$10,942.07	2.750	3,849.83	14,791.91		
04/15/2042	\$11,017.30	2.750	3,774.61	14,791.91		
07/15/2042	\$11,093.04	2.750	3,698.86	14,791.91		
10/15/2042	\$11,169.31	2.750	3,622.60	14,791.91	59,168	59,168
01/15/2043	\$11,246.10	2.750	3,545.81	14,791.91		
04/15/2043	\$11,323.41	2.750	3,468.49	14,791.91		
07/15/2043	\$11,401.26	2.750	3,390.64	14,791.91		
10/15/2043	\$11,479.65	2.750	3,312.26	14,791.91	59,168	59,168
01/15/2044	\$11,558.57	2.750	3,233.34	14,791.91		
04/15/2044	\$11,638.03	2.750	3,153.87	14,791.91		
07/15/2044	\$11,718.05	2.750	3,073.86	14,791.91		
10/15/2044	\$11,798.61	2.750	2,993.30	14,791.91	59,168	59,168
01/15/2045	\$11,879.72	2.750	2,912.18	14,791.91		
04/15/2045	\$11,961.40	2.750	2,830.51	14,791.91		
07/15/2045	\$12,043.63	2.750	2,748.28	14,791.91		
10/15/2045	\$12,126.43	2.750	2,665.48	14,791.91	59,168	59,168
01/15/2046	\$12,209.80	2.750	2,582.11	14,791.91		
04/15/2046	\$12,293.74	2.750	2,498.16	14,791.91		
07/15/2046	\$12,378.26	2.75	2,413.65	14,791.91		
10/15/2046	\$12,463.36	2.75	2,328.54	14,791.91	59,168	59,168
01/15/2047	\$12,549.05	2.75	2,242.86	14,791.91		
04/15/2047	\$12,635.32	2.75	2,156.58	14,791.91		
07/15/2047	\$12,722.19	2.75	2,069.72	14,791.91		
10/15/2047	\$12,809.66	2.75	1,982.25	14,791.91	59,168	59,168
01/15/2048	\$12,897.72	2.75	1,894.18	14,791.91		
04/15/2048	\$12,986.39	2.75	1,805.51	14,791.91		
07/15/2048	\$13,075.67	2.75	1,716.23	14,791.91		
10/15/2048	\$13,165.57	2.75	1,626.34	14,791.91	59,168	59,168
01/15/2049	\$13,256.08	2.75	1,535.82	14,791.91		
04/15/2049	\$13,347.22	2.75	1,444.69	14,791.91		
07/15/2049	\$13,438.98	2.75	1,352.93	14,791.91		
10/15/2049	\$13,531.37	2.75	1,260.53	14,791.91	59,168	59,168
01/15/2050	\$13,624.40	2.75	1,167.50	14,791.91		
04/15/2050	\$13,718.07	2.75	1,073.84	14,791.91		
07/15/2050	\$13,812.38	2.75	979.52	14,791.91		
10/15/2050	\$13,907.34	2.75	884.56	14,791.91	59,168	59,168
01/15/2051	\$14,002.96	2.75	788.95	14,791.91		
04/15/2051	\$14,099.23	2.75	692.68	14,791.91		
07/15/2051	\$14,196.16	2.75	595.75	14,791.91		
10/15/2051	\$14,293.76	2.75	498.15	14,791.91	59,168	59,168
01/15/2052	\$14,392.03	2.75	399.88	14,791.91		
04/15/2052	\$14,490.97	2.75	300.94	14,791.91		

07/15/2052	\$14,590.60	2.75	201.31	14,791.91			
10/15/2052	\$14,690.91	2.75	101.00	14,791.91	59,168	59,168	
	\$1,206,000.00		\$642,268.17	\$1,848,268.17	\$1,848,268	\$1,848,268	